

Ecological Strategy Signing Conference Successfully Holds in Qingdao Shandong

(3 August 2022) The "Ecological Strategy Signing Conference 2022" with the theme of "Working Together Towards a Win-Win Cooperation" was recently held in Qingdao, Shandong. A number of outstanding partners in the industry, such as Shanghai Aerospace, Noritz (China), A.O. Smith, Changchun Gas Thermal Design and Research Institute, MICOE (四季沐歌), Zhejiang Jiaou (浙江佳偶), Shanghai Shilian (上海時鏈), etc., were invited to the conference. Also, many enterprises at the head of the ecological chain of the thermal energy industry were also invited to attend the conference online to build a full-scene thermal energy ecology in the industrial, commercial and residential fields, promoting the clean, low-carbon and smart development of the industry.

In his speech at the conference, Mr Zhou Hengxiang, Executive Vice President of Towngas Group, said, "With the country's 'dual carbon' goals, renewable energy is enjoying rapid development. However, natural gas, as a stable, high-efficiency and relatively low-carbon basic energy source, still has unique and extensive room for development, and can complement renewable energy to help improve energy efficiency and reduce carbon emissions for the whole society. The Group is developing towards integrated energy solutions, decarbonisation and digitisation. While vigorously developing renewable energy, the Group continues to consolidate and enhance its business and project portfolio in the natural gas sector, moving from the original focus on gas supply to further research on the customer side and improvement of the energy consumption structure to help customers improve their energy efficiency. The Group will continue its tradition of cooperation and work with its ecological partners to communicate, interact and progress together to bring a more efficient and comfortable energy experience to our customers."

Ms Yang Yuanyuan, Vice President of Towngas Group, gave a comprehensive presentation on the company thermal energy service solutions and business development direction. She said that the company has always been innovative and environmentally friendly, and with years of experience in energy operation and a nationwide reputation among customers, the company has launched a comprehensive range of thermal services. Focusing on "Gas+" smart, low-carbon and multi-

functional thermal energy technology, the Company has established a thermal energy business layout with outstanding ecological partners in the industry, based on "source-grid-load-storage-control" integration, with low-carbon energy as the main source and other energy sources as complements. We provide high-quality, efficient and stable thermal energy services to cities, industrial parks, schools, hospitals, hotels, commercial complexes and homes through our three main solutions of "district heating", "industrial and commercial energy supply", and "residential heating".

At the plenary discussion under the conference's theme, representatives from the company and the first group of strategic partners and experts discussed the topics of "Opportunities and Trends in Thermal Energy Development" and "Common Values in the Construction of the Towngas Ecosystem and Cooperation". Many guests commented that under the guidance of the national "dual carbon" goals and policies on clean heat supply, energy saving and emission reduction, the Chinese thermal energy industry is developing in the direction of being clean, diversified (flexible), low-carbon and smart. Integrated energy services significantly promote energy transformation in various industries and facilitate economic and social development. The company has initiated the construction of a thermal energy ecosystem, not only in line with the national development trend, but also to meet the changing energy needs of our customers. The thermal energy ecological partners will bring together the strengths of all the players to provide a wide range of thermal energy service solutions to customers.

At the conference, the company also held a strategic partnership signing ceremony with the first batch of seven partnering companies, in which all parties will jointly promote technology innovation, application exploration, service expansion and channel deepening to create a new landscape in the thermal energy industry. At the same time, the "Towngas Eco-Cooperation Management Regulations" were also released at the conference. The company will provide open resources, gather extensive cooperation and empowerment in the ecosystem of the thermal energy industry, and carry out ecological cooperation with the upstream, midstream and downstream of the industry chain on a wider scale, in more areas and at a deeper level.

In his concluding remarks, Mr Martin Kee Wai-ngai, Executive Director and Chief Operating Officer of Towngas Smart Energy, expressed his expectations for the cooperation between all parties involved, "The conference brought together elites from different sectors of the thermal energy industry chain to interact and share experiences, and to jointly promote the development of the company thermal energy business. In the face of the urgent demand for cooling and heating services from our industrial and residential customers, we need to work together to provide them with cleaner and more efficient thermal services. Today's strategic signing is a milestone and a new starting point. We hope that we can complement each other's strengths and develop together to promote the application of various projects and create a new future for thermal energy services."

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For media enquiries, please contact:

Mr Bien Wong

Corporate Affairs, ESG and Mainland

Business Strategy Manager

Tel.: 2963 3135 / 6155 2480

Fax: 2516 7368

Email: bien.wong@towngas.com

Ms Julia Wong

Senior Corporate Communications Officer

Tel.: 2963 3492 / 6064 0007

Fax: 2516 7368

Email: julia.wong@towngas.com