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港華智慧能源有限公司 Towngas Smart Energy Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. James Kwan Yuk-choi has tendered his resignation as an independent non-executive director of the Company and a member of the board audit and risk committee, remuneration committee and nomination committee of the Company, all with effect from 1 January 2024.

The Board also announces that Dr. Loh Kung Wai, Christine, an independent non-executive director of the Company, has been appointed as a member of the board audit and risk committee with effect from 1 January 2024.

The board of directors (the “**Board**”) of Towngas Smart Energy Company Limited (the “**Company**”, and together with its subsidiaries collectively referred to as the “**Group**”) announces that Mr. James Kwan Yuk-choi (“**Mr. Kwan**”) has tendered his resignation as an independent non-executive director of the Company and a member of the board audit and risk committee (the “**Board Audit and Risk Committee**”), remuneration committee and nomination committee of the Company, all with effect from 1 January 2024, in order to pursue his retirement.

Mr. Kwan has confirmed that he has no disagreement with the board of directors of the Company (the “**Board**”) and that there are no matters relating to his resignation that need to be brought to the attention of holders of securities of the Company.

The Board wishes to extend its sincere gratitude to Mr. Kwan for his valuable support and contributions to the Company during his tenure of service.

The Board also announces that following receipt of Mr. Kwan's resignation, Dr. Loh Kung Wai, Christine ("**Dr. Loh**"), an independent non-executive director of the Company, has been appointed as a member of the Board Audit and Risk Committee with effect from 1 January 2024. Dr. Loh will receive a fee of HK\$100,000 per annum for serving as a member of the Board Audit and Risk Committee in addition to the director's fee of HK\$500,000 per annum which she is currently entitled for her position of an independent non-executive Director and a member of the nomination committee, remuneration committee and environmental, social and governance committee of the Company, with all such fees being subject to determination by the Board from time to time with reference to her duties and responsibilities and the Company's performance and profitability.

By Order of the Board
Towngas Smart Energy Company Limited
Peter Wong Wai-yee
Executive Director and Chief Executive Officer

Hong Kong, 27 December 2023

As at the date of this announcement, the Board comprises:

Non-Executive Directors:

LEE Ka-kit (*Chairman*)

LIU Kai Lap Kenneth

Executive Directors:

Peter WONG Wai-yee (*Chief Executive Officer*)

John HO Hon-ming (*Company Secretary*)

Martin KEE Wai-ngai (*Chief Operating Officer – Gas Business*)

John QIU Jian-hang (*Chief Operating Officer – Renewable Business*)

Independent Non-Executive Directors:

Moses CHENG Mo-chi

Brian David LI Man-bun

James KWAN Yuk-choi

LOH Kung Wai Christine