

## **Towngas Smart Energy and PipeChina sign agreement on market collaboration**

(15 February 2023) The signing ceremony of the agreement on market collaboration between Towngas Smart Energy and China Oil & Gas Pipeline Network Corporation (PipeChina) was recently held in Shenzhen. Those who were present at the ceremony from PipeChina included Mr He Zhongwen, a member of the Party Group and the Deputy General Manager; Mr Xie Dan, the Customer Steward; Mr Lai Shaochuan, the Secretary of the Party Committee of Guangdong Grid Company of PipeChina; and other PipeChina officials. Towngas Smart Energy representatives who attended included Mr Peter Wong Wai-ye, the Managing Director of Towngas, and the Executive Director and Chief Executive Officer of Towngas Smart Energy; Mr Martin Kee Wai-ngai, the Chief Operating Officer – Mainland Utilities of Towngas, and the Executive Director and Chief Operating Officer (Gas Business) of Towngas Smart Energy; Ms Gu Jing, Chief Representative of Beijing Representative Office of Towngas; Mr Ken Chan Man-kin, the Senior Vice President of Towngas Smart Energy and the General Manager of South China Regional Office, among other officials. The attendees also engaged in discussions and idea exchanges with one another.

Mr Peter Wong Wai-ye extended a warm welcome to the delegation led by Mr He Zhongwen and briefly introduced the development of the Group. “Towngas is the oldest public utility in Hong Kong, having been established for over 160 years. We participated in the country’s first LNG receiving terminal project in 2006, bringing natural gas from the Dapeng LNG receiving terminal to supply clean energy to Hong Kong. Towngas Smart Energy, a subsidiary of The Hong Kong and China Gas, has been helping the economic development of various regions by integrating resources upstream, midstream and downstream of the industry chain and across industries for many years.” He hoped that Towngas Smart Energy and PipeChina would continue to strengthen their communication and work together to promote the sustainable development of the country’s natural gas industry.

Mr Martin Kee Wai-ngai congratulated PipeChina on its achievements since its establishment and gave a presentation on the history and businesses of Towngas. “Since entering the Chinese mainland in 1994, the Group has been cultivating the gas market and broadening its business scope, successively developing water and environmental businesses, renewable energy and other extended businesses, and now its operations cover upstream, midstream and downstream natural gas, with more than 300 gas projects serving 40 million customers nationwide. Towngas has maintained close communication and good cooperation with PipeChina for a long

time. We look forward to the continued expansion of exchanges between the two sides to fully exploit the advantages of resource synergy and jointly contribute to the national energy security strategy.”

Mr He Zhongwen remarked that since its inception in 2019, PipeChina had been thoroughly implementing the country’s new energy security strategy of “four revolutions and one cooperation”, continuously optimising the allocation of resources and improving the interconnection and interoperability of oil and gas pipelines. “Prior to this, Towngas Smart Energy and PipeChina actively aligned with each other’s needs and had in-depth exchanges on deepening cooperation and joint development. We hope to continue to expand the areas of cooperation and enhance the effectiveness of cooperation to better serve the national strategy, the development of the industry and the needs of the people.”

Afterwards, Mr Martin Kee Wai-ngai and Mr Xie Dan signed a marketing cooperation agreement on behalf of their respective companies. Based on the principle of “collaborative development for mutual benefit”, the two sides will establish a good communication mechanism and further strengthen cooperation in deepening the planning and layout of pipeline networks, linking resources for gas storage facilities and building an information platform, in order to make positive contributions to the implementation of the “X+1+X” oil and gas system reform and promote the high-quality development of the industry.

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**Press photo:**

Photo 1:



Towngas Smart Energy and PipeChina representatives at the signing ceremony, signalling a closer market collaboration between both sides.

For media enquiries, please contact:

Mr Bien Wong  
Corporate Affairs, ESG and  
Mainland Business Strategy Manager  
Tel.: 2963 3135 / 6155 2480  
Fax: 2516 7368  
Email: [bien.wong@towngas.com](mailto:bien.wong@towngas.com)

Ms Julia Wong  
Senior Corporate Communications Officer  
Tel.: 2963 3492 / 6064 0007  
Fax: 2516 7368  
Email: [julia.wong@towngas.com](mailto:julia.wong@towngas.com)