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# 港華智慧能源有限公司 Towngas Smart Energy Company Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1083)

## VOLUNTARY ANNOUNCEMENT

### APPLICATION TO THE NATIONAL ASSOCIATION OF FINANCIAL MARKET INSTITUTIONAL INVESTORS FOR REGISTRATION AND PROPOSED ISSUE OF DEBT FINANCING INSTRUMENTS BY A DIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

This announcement is made by Towngas Smart Energy Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that TCCL (Finance) Limited (the “**Issuer**”), a direct wholly-owned subsidiary of the Company, had today made an application (the “**Application**”) to the National Association of Financial Market Institutional Investors (the “**Association**”) for registration of debt financing instruments in the aggregate amount of not more than RMB15 billion (the “**Panda Bonds**”) to be issued in multiple tranches as and when appropriate (the “**Proposed Issue**”) within two years from the receipt of the notice of acceptance of the registration from the Association (the “**Registration Period**”). The Company has provided an unconditional and irrevocable guarantee in favour of the holders of the Panda Bonds for the due payment of all sums payable by the Issuer under the Panda Bonds to be issued during the Registration Period. It is still uncertain whether and when the Application will be registered and whether and when the registration will be completed.

If the Proposed Issue proceeds, the coupon rate for the Panda Bonds for the first tranche of the Proposed Issue shall be determined through a centralized book-building process, and is subject to the performance of the Group based on the sustainability performance targets set out in the relevant offering circular.

It is currently expected that the documents relating to the Application will be disclosed on the designated website of the Association (<http://zhuce.nafmii.org.cn/>) as and when the Application process proceeds.

**The Company may or may not proceed with the Proposed Issue and the implementation of the Proposed Issue is subject to various matters including but not limited to market conditions. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**John Ho Hon-ming**  
*Executive Director and Company Secretary*

Hong Kong, 29 November 2022

As at the date of this announcement, the Board comprises:

*Non-Executive Directors:*

LEE Ka-kit (*Chairman*)

LIU Kai Lap Kenneth

*Executive Directors:*

Peter WONG Wai-yee (*Chief Executive Officer*)

John HO Hon-ming (*Company Secretary*)

Martin KEE Wai-ngai (*Chief Operating Officer – Gas Business*)

John QIU Jian-hang (*Chief Operating Officer – Renewable Business*)

*Independent Non-Executive Directors:*

Moses CHENG Mo-chi

Brian David LI Man-bun

James KWAN Yuk-choi

LOH Kung Wai Christine