

## **Towngas Smart Energy and Jiangsu Province Natural Gas Company Limited Sign Strategic Cooperation Agreement**

(7 September 2022) A strategic cooperation signing ceremony was recently held between Towngas Smart Energy (Jiangsu and Zhejiang) and Jiangsu Province Natural Gas Company Limited. The two sides will establish long-term strategic cooperation in various business areas, such as the interconnection of pipeline networks, the operation of Towngas China Jintan Gas Storage, and resource interaction.

Those who attended the signing ceremony included Yan Shichun, the Party Committee Secretary of Jiangsu Province Natural Gas Company Limited; Zhang Wei and Song Yonglin, the Party Committee Members and Deputy General Managers of Jiangsu Province Natural Gas; Zhou Hengxiang, the Deputy Chief Operating Officer and General Manager (Jiangsu and Zhejiang Area) of Towngas China; Yao Lijin and Wang Hao, Vice Presidents of the Group; Chen Zhouguang, the General Manager of Nanjing Gao Chun Hong Kong and China Gas; and Chu Qiang, the General Manager of Hong Kong and China Gas Storage (Jintan).

Yan Shichun said that Towngas Smart Energy and Jiangsu Province Natural Gas have a long-term and good foundation for cooperation, and the two sides have forged a profound friendship. At present, through the connection of existing pipelines and the own pipelines of city gas companies, the landscape of interconnection in southern Jiangsu has basically been established. After connecting with the national pipeline network and provincial coastal pipelines in the future, the cooperation between the two parties will enhance regional transmission and distribution capabilities.

Zhou Hengxiang, on the other hand, noted that Jiangsu Province Natural Gas has been a highly trusted partner of Towngas Smart Energy. Through the cooperation, more achievements will be realised in resource interaction, information sharing, peak-shaving transmission and distribution, and maximised pipeline capacity utilisation. The Jiangsu and Zhejiang regions will also actively maintain close interaction with Jiangsu Province Natural Gas and jointly develop related pipeline service products to enrich the service content and realise a win-win situation to a greater extent.

The two contracting parties will focus on interconnection and gas source deployment to optimise and implement the construction plan for the gas pipeline network in all aspects, realise the overall optimisation of the pipeline layout of both sides and the efficient synergistic operation of customer resources within the network. In the future, the two sides will actively expand the channels for resource acquisition, enhance the resource capacity of the pipeline network cooperation platform and actively promote the strategy of pipeline network integration. Both parties will also establish a joint consultation mechanism and prepare to set up several working groups to accelerate the implementation of their agreement.

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