

## **Towngas Smart Energy makes its debut in FTSE4Good Index Series**

(2 January 2024) Towngas Smart Energy Company Limited (“Towngas Smart Energy”, Stock Code: 1083.HK) announces it has been included in the FTSE4Good Index Series. The Group has also received an improved ESG Score from FTSE Russell, highlighting the external recognition of Towngas Smart Energy’s diligent efforts in promoting sustainable development.

Mr Isaac Yeung Chung-kwan, Head of Corporate ESG / Head of Corporate Affairs of The Hong Kong and China Gas Company Limited (“Towngas”, Stock Code: 0003:HK), felt encouraged by the recognition, saying, “The capital markets are increasingly focusing on ESG issues, and the relevant stock indices not only make it easier for global investors to select companies with outstanding sustainability performance, but also enable the selected companies to have confidence in their ability to further improve their ESG management.”

Mr Yeung added, “The Group has always attached great importance to sustainable development and actively responded to the Central Government’s goals of achieving carbon peak by 2030 and carbon neutrality by 2060, driving the Group’s business towards a green and smart transformation. Together with its parent company, Towngas, Towngas Smart Energy has developed renewable energy projects in 22 provinces, autonomous regions and municipalities and established over 90 zero-carbon smart industrial parks, expanding its businesses towards integration, decarbonisation, and digitalisation.”

Towngas Smart Energy has now received six major international ESG ratings, including MSCI, CDP, FTSE Russell, Sustainalytics, S&P Global and the Hang Seng Corporate Sustainability Index. The Group will continue to follow the

development of international ESG standards and improve its performance and risk management for the long-term benefit of investors and stakeholders.

Created by the global index and data provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indexes are used by a wide variety of market participants to create and assess responsible investment funds and other products.

FTSE Russell evaluations are based on performance in areas such as Corporate Governance, Health & Safety, Anti-Corruption and Climate Change. Businesses included in the FTSE4Good Index Series meet a variety of environmental, social and governance criteria.

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