

Towngas China receives first ESG Leading Enterprise Award
Promoting sustainable development through expanding
distributed energy projects

(8 November 2019) Committed to corporate social responsibility, Towngas China Company Limited (Towngas China) has received the ESG Leading Enterprise Award for its environmental, social and governance efforts at the first ESG Forum and Leading Enterprise event co-organised by Bloomberg Businessweek/Chinese Edition and Deloitte China. As a recipient of the inaugural award, Towngas China is honoured to see that prioritising strategic planning and implementation to address the expectations of stakeholders and the capital market as well as incorporating ESG into its management strategy and practical operations have produced results that are widely recognised by the various sectors of society.

Towngas China's core business is the sale and distribution of piped gas in mainland China. In addition to its existing gas business, the Company has also developed distributed energy projects since 2015. As at the end of July 2019, the Company's business spans 20 provinces, autonomous regions and municipalities, with 120 projects in operation.

Mr. Isaac Yeung Chung-kwan, Towngas China Senior Vice President – Public Affairs, remarked, “As China continues to promote its coal-to-gas policies, demand for clean and efficient energy has also increased. In accordance with the ‘Implementation Opinions on Promoting the Construction of Multi-energy Complementary Integration Optimization Demonstration Project’ issued by the National Development and Reform Commission and the National Energy Administration, there has been widespread transition into green energy throughout the industry. In 2017, Towngas China established Towngas China Energy Investment (Shenzhen) Limited to focus on the investment and construction of highly efficient distributed energy. As at the end of July 2019, the Group has 14 relevant projects under way.”

In order to effectively drive the planning and implementation of ESG policies, Towngas China established a Sustainability Committee led by senior management in 2018 to assist the Board in the comprehensive supervision and coordination of relevant matters, highlighting the Group’s commitment to sustainability governance.

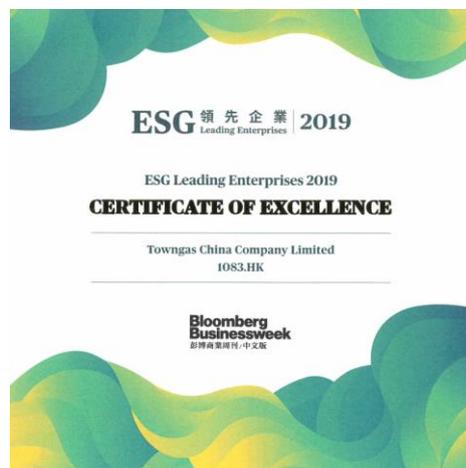
As a member of the Sustainability Committee, Mr. Yeung added, “To ensure that our staff has a thorough understanding of the Company’s ESG targets and strategies, we regularly invite industry experts for exchanges and organise workshops to enhance our staff’s ESG awareness. In addition, we host regular training sessions on ESG data integration, and reformed our data collection system in 2018 with the aim of enhancing the transparency and accuracy of our Company’s information disclosure.”

Going forward, Towngas China shall capitalise on our role as an energy supplier to pursue new opportunities in the arena of clean energy, while shouldering our responsibility as a corporate citizen to launch public welfare activities such as Towngas China Gentle Breeze Movement, which provides schooling support for disadvantaged communities, in order to give back to society.

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Press Photos:

Photo 1 and 2



Mr. Isaac Yeung Chung-kwan (left), Towngas China Senior Vice President – Public Affairs, accepts the ESG Leading Enterprise Award 2019 on behalf of the Group.

Photo 3



At the forum, Mr. Isaac Yeung Chung-kwan (first right), Towngas China Senior Vice President – Public Affairs, shares his experience of incorporating elements of sustainable development into the corporate value chain through internal corporate culture.

Photo 4 and 5



Since 2013, Towngas China’s Gentle Breeze Movement has provided schooling support for disadvantaged communities, with investments totalling over RMB 4 million to date.

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