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港華智慧能源有限公司 Towngas Smart Energy Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

VOLUNTARY ANNOUNCEMENT

PURCHASE OF SHARES BY TRUSTEE FOR PURPOSE OF THE SHARE AWARD SCHEME

This announcement is made by Towngas Smart Energy Company Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcement of the Company dated 17 August 2021 (the “**Announcement**”) in relation to the adoption of the share award scheme by the Company on 17 August 2021. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

During the period from 18 March 2022 to 21 March 2022, the Trustee purchased a total of 6,965,000 Shares (the “**Purchased Share(s)**”) on the market for the purpose of the Scheme. Details of the Purchased Shares and the latest information about the Shares held by the Trustee under the Scheme are as follows:

Purchase period	: 18 March 2022 to 21 March 2022
Total number of Purchased Shares	: 6,965,000 Shares
Percentage of the Purchased Shares to the total number of issued Shares as at the date of this announcement	: Approximately 0.22%
Total consideration paid for the Purchased Shares (excluding all related expenses, transaction levy, brokerage, tax, duties and levies)	: HK\$29,897,050
Average consideration per Purchased Share (excluding all related expenses, transaction levy, brokerage, tax, duties and levies)	: Approximately HK\$4.29
Total number of Shares held by the Trustee under the Scheme immediately after the aforesaid purchases	: 10,737,000 Shares

The Purchased Shares are currently held by the Trustee in accordance with the Scheme Rules and the terms of the Trust Deed. Subject to the Scheme Rules, the Scheme Committee may, from time to time, at its absolute discretion select any Eligible Participant (other than an Excluded Participant) to be a Selected Participant under the Scheme and determine the number of Award Shares to be granted to the Selected Participant, subject to such terms and conditions as it may in its absolute discretion determine. As at the date of this announcement, no Award Shares have been granted pursuant to the Share Award Scheme.

By Order of the Board
Towngas Smart Energy Company Limited
John Ho Hon-ming
Executive Director and Company Secretary

Hong Kong, 21 March 2022

As at the date of this announcement, the Board comprises:

Non-Executive Directors:

LEE Ka-kit (*Chairman*)
LIU Kai Lap Kenneth

Independent Non-Executive Directors:

Moses CHENG Mo-chi
Brian David LI Man-bun
James KWAN Yuk-choi

Executive Directors:

Alfred CHAN Wing-kin
Peter WONG Wai-yee (*Chief Executive Officer*)
John HO Hon-ming (*Company Secretary*)
Martin KEE Wai-ngai (*Chief Operating Officer – Gas Business*)
John QIU Jian-hang (*Chief Operating Officer – Renewable Business*)