港華智慧能源有限公司
Towngas Smart Energy Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

REDEMPTION OF THE CONVERTIBLE BONDS DUE 2026

References are made to the announcements of Towngas Smart Energy Company Limited (the "**Company**") dated 25th October 2021 (the "**Announcement**") and 18th November 2021 in relation to, among other things, the issue of unsecured convertible bonds due 2026 in the principal amount of RMB1,835,603,119.35 (equivalent to HK$2,217,715,500 at the Agreed Exchange Rate of RMB0.8277:HK$1.00) (the "**Convertible Bonds**") by the Company, the announcements of the Company dated 12th July 2022, 11th July 2023, 12th July 2024, 14th July 2025 and 17th October 2025 in relation to, among other things, the adjustments to the Conversion Price of the Convertible Bonds and the announcement of the Company dated 8th May 2026 in relation to the supplemental deed regarding change of Maturity Date. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

On the Maturity Date of 7th July 2026, the Company paid the redemption amount of HK$2,229,138,253.81 (being the principal amount of the Convertible Bonds of RMB1,835,603,119.35 together with the accrued and unpaid interests for the period to (but excluding) 7th July 2026 converted into HK$ at the Agreed Exchange Rate of RMB0.8277 : HK$1.00) to the Bondholder and redeemed the Convertible Bonds in full.

Payment of the redemption amount was funded by the internal resources of the Group and banking facilities. All the Convertible Bonds have been cancelled after the redemption and the Company does not have any outstanding Convertible Bonds and accordingly the Group will not incur further finance costs in relation to interests payable on the Convertible Bonds.

The Board is of the view that the redemption would not have any material adverse effect on the Group's financial position.

By Order of the Board
Towngas Smart Energy Company Limited
Elsa Wong Lai-kin
Company Secretary

Hong Kong, 7th July 2026

As at the date of this announcement, the Board comprises:

Non-executive Directors:
Dr. the Hon. Lee Ka-kit *(Chairman)*
Mr. Kenneth Liu Kai-lap

Independent Non-executive Directors:
Dr. the Hon. Moses Cheng Mo-chi
Mr. Brian David Li Man-bun
Dr. Christine Loh Kung-wai

Executive Directors:
Mr. Peter Wong Wai-yee *(Chief Executive Officer)*
Dr. John Qiu Jian-hang *(Chief Operating Officer – Renewable Business)*
Mr. Zhou Heng-xiang *(Chief Operating Officer – Mainland Gas Business)*