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港華智慧能源有限公司 Towngas Smart Energy Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1083)

CHANGE OF THE MATURITY DATE OF THE CONVERTIBLE BONDS DUE 2026

References are made to the announcements of Towngas Smart Energy Company Limited (the “**Company**”) dated 25th October 2021 (the “**Announcement**”) and 18th November 2021 in relation to, among other things, the issue of unsecured convertible bonds due 2026 in the principal amount of RMB1,835,603,119.35 (equivalent to HK\$2,217,715,500 at the Agreed Exchange Rate of RMB0.8277:HK\$1.00) (the “**Convertible Bonds**”) by the Company and the announcements of the Company dated 12th July 2022, 11th July 2023, 12th July 2024, 14th July 2025 and 17th October 2025 in relation to, among other things, the adjustments to the Conversion Price of the Convertible Bonds. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement. As at the date of this announcement, none of the Convertible Bonds have been converted by the Bondholder.

On 8th May 2026, the Company and the Bondholder entered into a supplemental deed pursuant to which they mutually agreed to change the Maturity Date from 18th November 2026 to 7th July 2026. Save for the aforesaid, all other terms and conditions of the Convertible Bonds remain unchanged.

The Group has adopted a prudent approach to financial resources management and maintains an appropriate loan maturity profile. The early repayment allows the Group to optimize its capital structure by proactively refinancing the Convertible Bonds originally due on 18th November 2026 with longer tenor borrowings. In addition, the arrangement enables the Group to lock in favorable interest rates amid heightened market volatility and uncertainty in the global macroeconomic environment, thereby reducing refinancing and interest rate exposure. The Directors consider that the terms of the supplemental deed are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

By Order of the Board
Towngas Smart Energy Company Limited
Elsa Wong Lai-kin
Company Secretary

Hong Kong, 8th May 2026

As at the date of this announcement, the Board comprises:

Non-executive Directors:

Dr. the Hon. Lee Ka-kit (*Chairman*)
Mr. Kenneth Liu Kai-lap

Independent Non-executive Directors:

Dr. the Hon. Moses Cheng Mo-chi
Mr. Brian David Li Man-bun
Dr. Christine Loh Kung-wai

Executive Directors:

Mr. Peter Wong Wai-yee (*Chief Executive Officer*)
Dr. John Qiu Jian-hang (*Chief Operating Officer – Renewable Business*)
Mr. Zhou Heng-xiang (*Chief Operating Officer – Mainland Gas Business*)