

## **Towngas and Towngas Smart Energy both upgraded to A- in CDP 2023 Climate Change score**

(21 February 2024) The Hong Kong and China Gas Company Limited (“Towngas”; stock code: 0003.HK) and Towngas Smart Energy Company Limited (“Towngas Smart Energy”; stock code: 1083.HK) both received an upgrade in the CDP 2023 Climate Change score from “B” to “A-”, recognising their leadership in environmental transparency and best practice in strategy and action on climate change.

Towngas is committed to achieving carbon neutrality by 2050 through energy transition and innovation, including the development of renewable energy, waste-to-energy, green hydrogen, energy efficiency improvement, methane reduction, and other collaborative projects with universities and research institutes.

Towngas also engages suppliers to quantify and reduce carbon emissions. This helps us enhance Scope 3 carbon emissions quantification and raise supplier awareness on climate issues.

The upgrade in CDP Climate Change concluded our 2023 ESG ratings achievements to be recognised at both the international and local levels. Apart from CDP, Towngas is listed in the Dow Jones Sustainability Asia Pacific Index for the second consecutive year, and the Hang Seng Corporate Sustainability Index has been upgraded from “AA” to “AA+”.

CDP is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. In 2023, investors and banks with assets of over US\$136 trillion requested companies to disclose to them through CDP, and over 23,000 companies with US\$67 trillion global capitalisation disclosed on climate change, water and forests. The CDP Climate Change 2023 Questionnaire requested disclosures on carbon emission data, climate-related risks and opportunities, carbon pricing, value chain and biodiversity, etc.

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**Press photos:**

Photo 1:



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