

Consolidated Statement of Financial Position

At 31 December 2013

| | Notes | 2013 HK\$'000 | 2012 HK\$'000 |
|---|-------|--------------------|------------------|
| Non-current assets | | | |
| Property, plant and equipment | 16 | 9,355,245 | 7,652,265 |
| Leasehold land | 17 | 352,258 | 304,619 |
| Intangible assets | 18 | 174,621 | 177,089 |
| Goodwill | 19 | 5,797,674 | 4,284,965 |
| Interests in associates | 20 | 2,809,167 | 2,525,529 |
| Interests in joint ventures | 21 | 1,787,730 | 1,546,131 |
| Loans to joint ventures | 21 | 11,743 | 91,706 |
| Available-for-sale investments | 22 | 170,248 | 170,016 |
| Deferred consideration receivable | 23 | 123,066 | 156,724 |
| | | 20,581,752 | 16,909,044 |
| Current assets | | | |
| Inventories | 24 | 588,281 | 394,596 |
| Leasehold land | 17 | 11,663 | 9,961 |
| Loans to associates | 20 | 19,206 | 33,582 |
| Loans to joint ventures | 21 | 224,514 | 139,757 |
| Trade and other receivables, deposits and prepayments | 25 | 1,580,379 | 1,056,809 |
| Amounts due from non-controlling shareholders | 26 | 18,247 | 6,358 |
| Other financial asset | 27 | – | 6,391 |
| Time deposits over three months | 25 | 374,271 | 219,302 |
| Bank balances and cash | 25 | 2,230,363 | 2,479,484 |
| | | 5,046,924 | 4,346,240 |
| Current liabilities | | | |
| Trade and other payables and accrued charges | 28 | 4,151,637 | 2,998,265 |
| Amounts due to non-controlling shareholders | 26 | 248,843 | 193,504 |
| Taxation | | 563,384 | 435,654 |
| Borrowings – amount due within one year | 29 | 2,418,883 | 1,946,359 |
| | | 7,382,747 | 5,573,782 |
| Net current liabilities | | (2,335,823) | (1,227,542) |
| Total assets less current liabilities | | 18,245,929 | 15,681,502 |

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At 31 December 2013

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|---|-------|-------------------|------------------|
| Non-current liabilities | | | |
| Loans from the ultimate holding company | 30 | 993,750 | 993,750 |
| Borrowings – amount due after one year | 29 | 3,487,785 | 3,145,493 |
| Deferred taxation | 31 | 275,823 | 236,306 |
| Other financial liabilities | 27 | 10,308 | 18,992 |
| | | 4,767,666 | 4,394,541 |
| Net assets | | | |
| | | 13,478,263 | 11,286,961 |
| Capital and reserves | | | |
| Share capital | 32 | 261,286 | 246,035 |
| Reserves | | 12,270,017 | 10,235,681 |
| Equity attributable to shareholders of the Company | | | |
| | | 12,531,303 | 10,481,716 |
| Non-controlling interests | | 946,960 | 805,245 |
| Total equity | | | |
| | | 13,478,263 | 11,286,961 |

The consolidated financial statements on pages 63 to 144 were approved and authorised for issue by the Board of Directors (“the Board”) on 17 March 2014 and are signed on its behalf by:

Chan Wing Kin, Alfred
DIRECTOR

Li Man Bun, Brian David
DIRECTOR