

Alfred Chan Wing-kin listed among 100 Best-Performing CEOs in the world for fourth consecutive year


(25 October 2018) *Harvard Business Review*, a respected periodical, recently announced their list of “100 Best-Performing CEOs in the World” for the year 2018. Alfred Chan Wing-kin, Managing Director of The Hong Kong and China Gas Company Limited (Towngas) and Chairman of Towngas China Company Limited (Towngas China), is among the list for the fourth consecutive year. Placing 58th, Mr. Chan is the only corporate leader in the public utilities sector to have been selected for four consecutive years. Other Chinese CEOs on the list include Terry Guo, Pony Ma, Tsai Ming-kai, Lui Che-woo, and Wang Guolong. The CEOs selected throughout the years are all visionary and excellent entrepreneurs from around the world who have demonstrated extraordinary performance in arenas such as corporate governance, environmental and social responsibility.

LEADERSHIP

The Best-Performing CEOs in the World 2018

by Harvard Business Review Staff

100 The Ranking

1	PABLO ISLA, INDITEX	▼
2	JENSEN HUANG, NVIDIA	▼
3	BERNARD ARNAULT, LVMH	▼
⋮		
58	WING KIN "ALFRED" CHAN, HONG KONG AND CHINA GAS	▲
	COUNTRY HONG KONG	START YEAR 1997
	INSIDER ✓	INDUSTRY UTILITIES
	MBA ✗	FINANCIAL RANKING 87
	SUSTAINALYTICS RANKING 318	CSRHUB RANKING 532

Founded in 1922, *Harvard Business Review* is an iconic magazine published by Harvard Business School, and one of the most highly regarded periodicals on the topic of business management. It aims to establish and communicate the latest management principles and methods to provide business leaders with state-of-the-art information and drive innovation. The magazine's list of 100 Best-Performing CEOs in the World 2018 adhered as before to their stringent methodology, with a focus on the CEOs' overall performance measured by financial as well as non-financial indices, total shareholder return and market capitalisation growth, as well as their contribution to the environment, society and governance to derive an overall financial rating as well as two ESG ratings, from which the top 100 top performers are determined.

As Towngas' first Chinese Managing Director, Mr. Chan is also the longest-serving Managing Director in the Group's history of over a century. In the past 20 odd years, Mr. Chan has driven the Group's expansion from Hong Kong to 26 provinces, municipalities and autonomous regions across mainland China where over 250 projects are currently in operation. From a single-focused gas-supply company, Towngas has grown to become Asia's most sizeable cross-industry enterprise focused on environmental protection and energy production. The Group's business now spans waterworks, emerging energy, telecommunications, manufacturing, retail, distributed energy and more, and demonstrates excellence in safety, service and innovation.



At the helm of Towngas, Mr. Chan has set a clear direction for the Group's development, and provided it with the momentum for growth. The Three Courtesies culture widely implemented throughout the Group has helped bring about quality service to thousands of customers and enhanced the level of decorum throughout society, thereby creating a more harmonious community. The MasterCraft spirit has also taken root in the Group, as our staff continue their pursuit of excellence in the aspects of safety and technique. In addition, the formula of Growth = Innovation x Implementation ($G = I \times I$) and the 12 core management principles have continued to inject evergreen vitality into the Group.

Under the leadership of Mr. Chan, Towngas has set its sights on building a sustainable future through environmentally friendly innovation. As Hong Kong's first energy provider to issue green bonds, the Group's efforts have been recognised by numerous

corporate social responsibility awards in both Hong Kong and mainland China. This year, the Group's "waste to energy" project to help provide electricity for Nethersole Hospital in Hong Kong by utilising landfill gas received the 2018 Pacific Rim Regional Energy Project of the Year Award from The Association of Energy Engineer (AEE). With the significant growth of the Guangdong-Hong Kong-Macao Greater Bay Area, the Group has recently invested in Foshan Water Environmental Protection Co., Ltd, its first waterworks project in the Greater Bay Area which presents opportunities for its water services and environmental protection businesses, creating synergy within the region for the Group.

Mr. Chan's fourth consecutive appearance in the list of 100 Best-Performing CEOs in the World is an acknowledgment of his commitment to innovation, which is evident in Towngas' continuous growth under his leadership. Going forward, Towngas will undoubtedly make solid strides to become Asia's top clean energy and quality service provider, and promote contributions to public utilities and the development of the city-gas industry.

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