

# Consolidated Statement of Financial Position

At 31 December 2016

	NOTES	2016 HK\$'000	2015 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	12,691,896	12,054,598
Leasehold land	17	550,847	502,146
Intangible assets	18	505,499	560,257
Goodwill	19	5,349,340	5,732,259
Interests in associates	20	3,032,771	2,940,684
Interests in joint ventures	21	2,022,754	2,071,013
Loans to joint ventures	21	–	92,796
Loan to a non-controlling shareholder	22	16,190	–
Available-for-sale investments	23	234,785	259,506
Other financial assets	24	80,977	–
		<b>24,485,059</b>	24,213,259
<b>Current assets</b>			
Inventories	25	492,838	558,421
Leasehold land	17	26,602	25,763
Loan to an associate	20	–	17,912
Loans to joint ventures	21	136,326	155,845
Trade and other receivables, deposits and prepayments	26	1,190,407	1,506,681
Amounts due from non-controlling shareholders	27	29,738	16,317
Other financial assets	24	87,511	–
Time deposits over three months	26	227,557	237,938
Bank balances and cash	26	1,351,072	2,138,388
		<b>3,542,051</b>	4,657,265
<b>Current liabilities</b>			
Trade and other payables and accrued charges	28	4,332,932	4,159,819
Amounts due to non-controlling shareholders	27	107,662	151,299
Taxation		676,995	650,428
Borrowings – amount due within one year	29	2,652,660	3,183,174
Other financial liabilities	24	–	3,600
		<b>7,770,249</b>	8,148,320
<b>Net current liabilities</b>		<b>(4,228,198)</b>	(3,491,055)
<b>Total assets less current liabilities</b>		<b>20,256,861</b>	20,722,204

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<b>Non-current liabilities</b>			
Loans from the ultimate holding company	30	–	993,750
Borrowings – amount due after one year	29	<b>5,184,152</b>	4,591,433
Deferred taxation	31	<b>408,526</b>	437,165
		<b>5,592,678</b>	6,022,348
<b>Net assets</b>			
		<b>14,664,183</b>	14,699,856
<b>Capital and reserves</b>			
Share capital	32	<b>271,160</b>	266,506
Reserves		<b>13,228,191</b>	13,211,578
Equity attributable to shareholders of the Company		<b>13,499,351</b>	13,478,084
Non-controlling interests		<b>1,164,832</b>	1,221,772
<b>Total equity</b>		<b>14,664,183</b>	14,699,856

The consolidated financial statements on pages 77 to 164 were approved and authorised for issue by the Board of Directors (“the Board”) on 15 March 2017 and are signed on its behalf by:

**Chan Wing Kin, Alfred**  
*DIRECTOR*

**Li Man Bun, Brian David**  
*DIRECTOR*