

Towngas Smart Energy Joins the China Oil and Gas Methane Alliance

(27 June 2022) Towngas Smart Energy Company Limited ("Towngas Smart Energy") has joined the China Oil and Gas Methane Alliance ("the Alliance") after being voted on by all member companies of the Alliance.

The Alliance, jointly initiated by the China National Petroleum Corporation ("CNPC"), China Petrochemical Corporation ("Sinopec") and China National Offshore Oil Corporation ("CNOOC"), was established in Beijing on 18 May 2021 and has grown to 10 member companies. The Alliance has pledged to take a series of actions to comprehensively improve the standard of methane emissions control and strive to reduce the average methane intensity in natural gas production to below 0.25% by 2025, which is close to the performance of the leading players in the world, and work to reach world-class level by 2035. Together with other Alliance members, Towngas Smart Energy will strengthen cooperation with the whole industry and actively promote methane control actions along the whole industry chain, demonstrating the responsibility of Chinese enterprises and enhancing the influence of Chinese oil and gas enterprises in global climate governance.

In October 2021, The Hong Kong and China Gas Company Limited, Towngas Smart Energy's parent company, signed the "Chinese City-Gas Enterprise Methane Emission Control Proposal" and joined the Methane Guiding Principles partnership, an international methane emissions reduction organisation, in April 2022. The Group is actively responding to the country's carbon reduction requirements and is paying close attention to the relevant standards and technological frontiers in methane emissions control. The Group has completed the deployment of CO₂-equivalent methane emissions estimation and actual measurement tools for the entire Group and is focusing on controlling methane emissions in natural gas transmission, distribution and application through management optimisation, new technologies, materials and equipment, patented vehicle-canine partnership for high-accuracy leakage detection, along with early warning monitoring.

Looking ahead, Towngas Smart Energy will continue to promote the sustainable development of the oil and gas industry on the Chinese mainland. We will join hands with the whole industry to shoulder the responsibility of methane emissions control, promote green and low-carbon energy development, and contribute to the country's "dual carbon goals" as well as the fight against global climate change.

Photo 1:



Towngas Smart Energy today officially joins the China Oil and Gas Methane Alliance, with an aim to reduce the average methane emissions intensity in natural gas production to below 0.25% by 2025.

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