



# Consolidated Statement of Financial Position

At 31 December 2023

	NOTES	2023 HK\$'000	2022 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	18	28,555,243	23,500,341
Right-of-use assets	19	1,012,469	845,134
Intangible assets	20	384,994	413,533
Goodwill	21	4,820,508	5,296,236
Interests in associates	22	5,251,449	9,760,067
Interests in joint ventures	23	3,803,404	3,574,969
Loans to associates	22	47,701	49,000
Equity instruments at fair value through other comprehensive income	24	1,353,339	1,239,653
Other financial assets	30	70,628	16,927
Deposits paid for acquisition of subsidiaries		–	178,662
Restricted deposit	29	108,691	–
		<b>45,408,426</b>	44,874,522
<b>Current assets</b>			
Inventories	25	588,608	682,235
Loans to associates	22	9,851	53,197
Loans to joint ventures	23	166,507	171,042
Trade and other receivables, deposits and prepayments	26	2,782,350	2,912,168
Amounts due from non-controlling shareholders	27	219,806	174,422
Financial assets at fair value through profit or loss	28	–	70,064
Other financial assets	30	10,708	–
Time deposits over three months	29	21,562	5,650
Bank balances and cash	29	4,080,302	4,000,676
		<b>7,879,694</b>	8,069,454
<b>Assets classified as held for sale</b>	31	<b>176,583</b>	–
		<b>8,056,277</b>	8,069,454
<b>Current liabilities</b>			
Trade and other payables and accrued charges	32	3,705,656	3,067,180
Contract liabilities	33	3,632,142	3,850,134
Lease liabilities	34	48,433	23,687
Amounts due to non-controlling shareholders	27	73,356	82,298
Taxation payable		1,412,241	1,532,249
Borrowings - amounts due within one year	35	5,499,842	9,018,808
Loan from ultimate holding company	36	28,453	62,816
Loans from non-controlling shareholders	36	–	7,379
Loan from an associate	36	24	–
Loans from joint ventures	36	27,467	17,404
		<b>14,427,614</b>	17,661,955
<b>Liabilities associated with assets classified as held for sale</b>	31	<b>10,090</b>	–
		<b>14,437,704</b>	17,661,955
<b>Net current liabilities</b>		<b>(6,381,427)</b>	(9,592,501)
<b>Total assets less current liabilities</b>		<b>39,026,999</b>	35,282,021



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At 31 December 2023

	NOTES	2023 HK\$'000	2022 HK\$'000
<b>Non-current liabilities</b>			
Lease liabilities	34	206,846	64,162
Borrowings – amounts due after one year	35	10,782,229	8,563,734
Deferred taxation	37	839,983	719,637
Loans from non-controlling shareholders	36	15,187	15,601
Other financial liabilities	30	–	175
Convertible bonds	38	1,952,264	2,055,619
		<b>13,796,509</b>	11,418,928
<b>Net assets</b>		<b>25,230,490</b>	23,863,093
<b>Capital and reserves</b>			
Share capital	39	335,450	325,862
Reserves		22,511,762	21,178,997
Equity attributable to shareholders of the Company		<b>22,847,212</b>	21,504,859
Non-controlling interests		<b>2,383,278</b>	2,358,234
<b>Total equity</b>		<b>25,230,490</b>	23,863,093

The consolidated financial statements on pages 107 to 252 were approved and authorised for issue by the Board of Directors (“the Board”) on 19 March 2024 and are signed on its behalf by:

**Peter Wong Wai-yee**  
DIRECTOR

**Brian David Li Man-bun**  
DIRECTOR